



PRECIOUS TRADING AND INVESTMENTS LTD.

Registered Office : Sheth House, Next to Dindoshi Fire Station, Gen. A. K. Vaidya Marg.
Off. Western Express Highway, Malad (E), Mumbai – 400 097.
Tel.: 4260 2400, 4293 3400 Fax: 4293 3533 Website: www.shethdevelopers.com
CIN:L51900MH1983PLC029176

March 15, 2016

To,
Department of Corporate Services
BSE Limited,
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Disclosures under Regulation 30(1) and (9) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip Code: **506107** Scrip ID: **PRECTRA**

With reference to the above, we hereby inform you that the Board of Directors of the Company in its meeting held on March 14, 2016 have approved the execution of the Share Subscription Agreement and Shareholders Agreement *inter alia* amongst the Company, Sheth Developers & Realtors (India) Limited (“**SDRIL**”), the subsidiary of the Company and Reco Fern Pte. Limited (“**Investor**”) for issue of 2,59,41,175 equity shares of Rs. 10/- (Rupees Ten only) each on a private placement basis to the Investor. Pursuant to the said board resolution, the Company has executed the Share Subscription Agreement and the Shareholders Agreement on March 14, 2015.

After the allotment of shares to the Investor by SDRIL, the percentage of shareholding of the Company will be reduced to 26.01% and SDRIL will cease to be the subsidiary of the Company but will continue to be an associate company.

We hereby request you to take the above on record and oblige.

Thanking You,

Yours' faithfully,
For Precious Trading & Investments Limited

Ashwin N. Sheth
Director