



## PRECIOUS TRADING AND INVESTMENTS LTD.

**Registered Office :** Sheth House, Next to Dindoshi Fire Station, Gen. A. K. Vaidya Marg.

Off. Western Express Highway, Malad (E), Mumbai – 400 097.

Tel.: 4260 2400. 4293 3400 Fax: 4293 3533 Website: www.shethdevelopers.com

Website : www.ptil.co.in E-mail : cs@ptil.co.in CIN No. L51900MH1983PLC029176

23<sup>rd</sup> March, 2016

To,  
Department of Corporate Services  
BSE Limited,  
Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

**Sub : Disclosures under Regulation 30(1) and (9) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.:** Scrip Code: **506107** Scrip ID: **PRECTRA**

With reference to the above, we hereby inform you that the Board of Directors of Sheth Developers & Realtors (India) Ltd. ("SDRIL") at their meeting held on 23<sup>rd</sup> March, 2016 have allotted 2,56,93,164 equity shares of Rs. 10/- (Rupees Ten only) each on a private placement basis to Reco Fern Pte. Limited ("Investor")

After the abovementioned allotment of shares to the Investor by SDRIL, the percentage of shareholding of the Company in SDRIL is reduced to 26.13% and SDRIL is ceasing to be the subsidiary of the Company and continues to be an associate company.

We hereby request you to take the above on record and oblige.

Thanking You,

Yours' faithfully,  
For **Precious Trading & Investments Limited**

A handwritten signature in black ink, appearing to be "Ashwin N. Sheth", written in a cursive style.

**Ashwin N. Sheth**  
Director