

PRECIOUS TRADING AND INVESTMENTS LIMITED

Regd. Office : Ground and 3rd Floor, Prius Infinity, Paranjape B Scheme, Subhash Road, Vile Parle (West), Mumbai - 400057
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5th November, 2019

To
The Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Sub : Disclosure under Regulation 30(1) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Scrip Code : 506107 Scrip ID : PRECTRA

Dear Sir/Madam

This is to inform you that Sheth Developers & Realtors (India) Limited (SDRIL) vide their letter dated 4th November, 2019, has informed the Company that National Company Law Tribunal, Mumbai Bench ('NCLT') vide Order dated 24th September, 2019, have confirmed the reduction of Equity share capital of SDRIL and the said NCLT order was registered by the Registrar of Companies as on 31st October, 2019.

As per the said NCLT Order, 71,44,926 (Seventy One Lakhs Forty Four Thousand Nine Hundred and Twenty Six) Equity shares of INR 10/- (Indian Rupees Ten only) each held by the Company in SDRIL are cancelled and payment at a price of INR 207/- (Indian Rupees Two Hundred and Seven only) per share will be made by SDRIL to the Company.

After the cancellation of the above mentioned Equity shares by SDRIL, the percentage of holding of the Company in SDRIL is reduced to 17.02% and SDRIL ceased to be an associate of the Company as per Section 2(6) of the Company Act, 2013.

We hereby request you to take the above on record and oblige.

Thanking You,

Yours' faithfully,
For Precious Trading and Investments Limited


Ashwin N. Sheth
Managing Director

