

# PRECIOUS TRADING AND INVESTMENTS LIMITED

Registered Office : Sheth House, Next to Dindoshi Fire Station, Opp. Oberoi Mall, Gen. A K Vaidya Marg, Malad (East), Mumbai - 400 097  
CIN : L51900MH1983PLC029176 Email : cs@ptil.co.in Website : www.ptil.co.in Tel : 022-42602400 Fax : 02242933533

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(₹ in Lakhs)

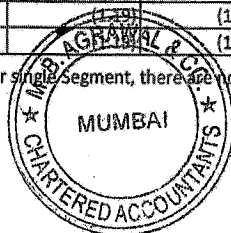
Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the Current period ended	Year to date figures for Previous Year ended	Previous Accounting year ended
	(31/12/2015)	(30/09/2015)	(31/12/2014)	(31/12/2015)	(31/12/2014)	(31/03/2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from operations</b>						
Net Sales/Income from operations	3,581.03	3,705.51	3,032.44	10,550.86	8,578.92	12,344.37
Other operating income	-	-	-	-	-	-
<b>Total income from operation (net)</b>	<b>3,581.03</b>	<b>3,705.51</b>	<b>3,032.44</b>	<b>10,550.86</b>	<b>8,578.92</b>	<b>12,344.37</b>
<b>2. Expenses</b>						
a) Cost of Material Consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventory of finished goods, Work in Progress and stock-in-trade	-	-	-	-	-	-
e) Employee benefits expenses	130.74	150.07	128.34	397.65	338.00	517.46
f) Depreciation and amortisation expenses	467.17	447.05	446.82	1,399.54	1,282.10	1,817.52
g) <u>Other Expenditure</u>						
Marketing and Promotion Expense	75.25	103.48	114.73	293.43	347.90	449.27
Electricity Cost	439.28	423.15	441.76	1,491.42	1,407.71	1,736.10
Property Tax	139.45	141.06	119.64	352.76	325.14	433.52
Mall Operating and Other Expenses	546.60	429.38	682.81	1,448.03	1,558.64	1,651.64
<b>Total Expenses</b>	<b>1,798.49</b>	<b>1,694.19</b>	<b>1,934.10</b>	<b>5,382.83</b>	<b>5,259.49</b>	<b>6,605.51</b>
<b>3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)</b>	<b>1,782.54</b>	<b>2,011.32</b>	<b>1,098.34</b>	<b>5,168.03</b>	<b>3,319.43</b>	<b>5,738.86</b>
4. Other Income	16.99	14.03	17.41	44.58	17.41	39.24
<b>5. Profit / (Loss) from ordinary activities finance costs and exceptional items (3+4)</b>	<b>1,799.53</b>	<b>2,025.35</b>	<b>1,115.75</b>	<b>5,212.61</b>	<b>3,336.84</b>	<b>5,778.10</b>
6. Finance Costs	1,487.07	1,605.84	1,495.75	4,762.70	4,899.40	6,802.42
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>312.46</b>	<b>419.51</b>	<b>(380.00)</b>	<b>449.91</b>	<b>(1,562.56)</b>	<b>(1,024.32)</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>312.46</b>	<b>419.51</b>	<b>(380.00)</b>	<b>449.91</b>	<b>(1,562.56)</b>	<b>(1,024.32)</b>
10. Tax expense	-	-	-	-	-	526.48
<b>11. Net Profit/(Loss) from ordinary activities after tax(9-10)</b>	<b>312.46</b>	<b>419.51</b>	<b>(380.00)</b>	<b>449.91</b>	<b>(1,562.56)</b>	<b>(497.84)</b>
12. Extra Ordinary items	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>312.46</b>	<b>419.51</b>	<b>(380.00)</b>	<b>449.91</b>	<b>(1,562.56)</b>	<b>(497.84)</b>
14. share of Profit/(Loss) of associates	-	-	-	-	-	-
15. Minority Interest	(153.69)	(206.09)	185.95	(222.19)	764.92	242.77
<b>16. Net Profit / (Loss) after taxes, minority interest and share of Profit/(loss) of associates(13-14+15)</b>	<b>158.77</b>	<b>213.42</b>	<b>(194.05)</b>	<b>227.72</b>	<b>(797.64)</b>	<b>(255.08)</b>
17. Paid-up equity share Capital (Face Value of ₹ 10/- each)	24	24	24	24	24	24
18. Reserves (excluding revaluation reserves)	1,444.61	1,444.61	1,699.68	1,444.61	1,699.68	1,444.61
19. (i) Earnings per share (Before extraordinary items) (of ₹ 10/- each) (not annualised)						
(a) Basic	66.15	88.93	(80.85)	94.88	(332.35)	(106.28)
(b) Diluted	66.15	88.93	(80.85)	94.88	(332.35)	(106.28)
19.(ii) Earnings per share (After extraordinary items) (of ₹ 10/- each) (not annualised)						
(a) Basic	66.15	88.93	(80.85)	94.88	(332.35)	(106.28)
(b) Diluted	66.15	88.93	(80.85)	94.88	(332.35)	(106.28)

**NOTES:**

- The above results for the quarter ended December 31, 2015 have been reviewed by the Audit Committee, Approved and taken on record by the Board of Directors at its meeting held on February 12, 2016 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- Figures of the previous periods have been Re-classified/re-arranged/regrouped wherever necessary to conform to current period's classification/disclosure.
- The Company Does not have any Exceptional or Extra-Ordinary items to report for above period.
- The unaudited standalone financial results for the quarter and Nine months ended on December 31, 2015 are summarised below and detailed financial results will be available on the website of the Company i.e. [ptil.co.in/upload/financialresult-Dec2015.pdf](http://ptil.co.in/upload/financialresult-Dec2015.pdf) and on the website of stock exchange i.e. [www.bseindia.com](http://www.bseindia.com).

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the Current period ended	Year to date figures for Previous Year ended	Previous Accounting year ended
	(31/12/2015)	(30/09/2015)	(31/12/2014)	(31/12/2015)	(31/12/2014)	(31/03/2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Revenue (including other income)	-	-	-	-	-	-
Profit Before Tax	(1.29)	(1.08)	(0.51)	(3.53)	(1.50)	(2.40)
Profit After Tax	(1.29)	(1.08)	(0.51)	(3.53)	(1.50)	(2.40)

5. Considering the fact that the Company's operations fall under single segment, there are no other reportable segments as are required by Accounting Standard 17.



For and behalf of the Board

*(Signature)*  
Ashwin N. Sheth  
Chairman

Place : Mumbai  
Date : February 12, 2016

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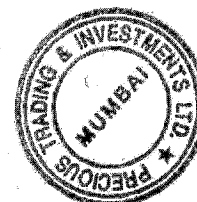
## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(₹ in Lakhs)

Particulars	3 Months ended	Preceeding 3 months ended	Corresponding 3 month ended in the previous year	Year to date figures for the Current period ended	Year to date figures for Previous Year ended	Previous Accounting year ended
	(31/12/2015)	(30/09/2015)	(31/12/2014)	(31/12/2015)	(31/12/2014)	(31/03/2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from operations</b>						
Net Sales/Income from operations	-	-	-	-	-	-
Other operating Income	-	-	-	-	-	-
<b>Total income from operation (net)</b>	-	-	-	-	-	-
<b>2. Expenses</b>						
a) Cost of Material Consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) changes in inventory of finished goods, Work in Progress and stock-in-trade	-	-	-	-	-	-
e) Employee benefits expenses	-	-	-	-	-	-
f) Depreciation and amortisation expenses	-	-	-	-	-	-
g) Other Expenditure						
Advertisement Expenses	0.30	0.21	-	0.78	0.10	0.29
Stock Exchange Listing Fees	0.56	0.56	0.28	1.69	0.84	1.12
Other	0.33	0.31	0.23	1.06	0.56	0.99
<b>Total Expenses</b>	<b>1.19</b>	<b>1.08</b>	<b>0.51</b>	<b>3.53</b>	<b>1.50</b>	<b>2.40</b>
<b>3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)</b>	<b>(1.19)</b>	<b>(1.08)</b>	<b>(0.51)</b>	<b>(3.53)</b>	<b>(1.50)</b>	<b>(2.40)</b>
<b>4. Other Income</b>	-	-	-	-	-	-
<b>5. Profit / (Loss) from ordinary activities finance costs and exceptional items (3+4)</b>	<b>(1.19)</b>	<b>(1.08)</b>	<b>(0.51)</b>	<b>(3.53)</b>	<b>(1.50)</b>	<b>(2.40)</b>
<b>6. Finance Costs</b>	-	-	-	-	-	-
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1.19)</b>	<b>(1.08)</b>	<b>(0.51)</b>	<b>(3.53)</b>	<b>(1.50)</b>	<b>(2.40)</b>
<b>8. Exceptional items</b>	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(1.19)</b>	<b>(1.08)</b>	<b>(0.51)</b>	<b>(3.53)</b>	<b>(1.50)</b>	<b>(2.40)</b>
<b>10. Tax expense</b>	-	-	-	-	-	-
<b>11. Net Profit / (Loss) from ordinary activities after tax(9-10)</b>	<b>(1.19)</b>	<b>(1.08)</b>	<b>(0.51)</b>	<b>(3.53)</b>	<b>(1.50)</b>	<b>(2.40)</b>
<b>12. Extra Ordinary items</b>	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>(1.19)</b>	<b>(1.08)</b>	<b>(0.51)</b>	<b>(3.53)</b>	<b>(1.50)</b>	<b>(2.40)</b>
<b>14. Paid-up equity share Capital (Face Value of ₹ 10/- each)</b>	24	24	24	24	24	24
<b>15. Reserves (excluding revaluation reserves)</b>	1,082	1,082	1,084	1,082	1,084	1,082
<b>16. (i) Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
(a) Basic	(0.50)	(0.45)	(0.21)	(1.47)	(0.63)	(1.00)
(b) Diluted	(0.50)	(0.45)	(0.21)	(1.47)	(0.63)	(1.00)
<b>16.(ii) Earnings per share (After extraordinary items) (of Rs. 10/- each) (not annualised)</b>						
(a) Basic	(0.50)	(0.45)	(0.21)	(1.47)	(0.63)	(1.00)
(b) Diluted	(0.50)	(0.45)	(0.21)	(1.47)	(0.63)	(1.00)

### NOTES:

- The above results for the quarter ended December 31, 2015 have been reviewed by the Audit Committee and Approved and taken on record by the Board of Directors at its meeting held on February 12, 2016 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- Figures of the previous periods have been Re-classified/re-arranged/regrouped wherever necessary to conform to current period's classification/disclosure.
- The Company Does not have any exceptional or extraordinary items to report for above period.
- Considering the fact that the Company's operations fall under single Segment, there are no other reportable segments as are required by Accounting Standard 17.



For and behalf of the Board

Ashwin N. Sheth  
Chairman

Place : Mumbai  
Date : February 12, 2016



# M. B. AGRAWAL & CO.

CHARTERED ACCOUNTANTS

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HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.  
SUBODH N. AGRAWAL F.C.A.

Ref: 2406 / 2015-2016

February 12, 2016

The Chairman and Managing Director,  
Precious Trading and Investment Limited  
Sheth House, Next to Dindoshi Fire Station,  
Opp. Oberoi Mall, Gen. A. K. Vaidya Marg,  
Off W. E. Highway, Malad (East),  
Mumbai - 400 097

**Ref: Report on standalone financial results for the quarter ended as on 31<sup>st</sup> December, 2015**

We have reviewed the accompanying statement of unaudited standalone financial results of Precious Trading and Investment Limited ("the Company") for the quarter ended as on December 31, 2015 (the "statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
**M. B. Agrawal & Co.**  
Chartered Accountants  
ICAI FRN 100137W



*As Harshal*

Harshal Agrawal  
Partner  
Membership No. 109438

Place: Mumbai



**M. B. AGRAWAL & CO.**  
**CHARTERED ACCOUNTANTS**

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HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.  
SUBODH N. AGRAWAL F.C.A.

Ref: 2406 / 2015-2016

February 12, 2016

The Chairman and Managing Director,  
Precious Trading and Investment Limited  
Sheth House, Next to Dindoshi Fire Station,  
Opp. Oberoi Mall, Gen. A. K. Vaidya Marg,  
Off W. E. Highway, Malad (East),  
Mumbai - 400 097

**Ref: Report on consolidated financial results for the quarter ended as on 31<sup>st</sup> December, 2015**

We have reviewed the accompanying statement of unaudited consolidated financial results of Precious Trading and Investment Limited ("the Company") for the quarter ended as on December 31, 2015 (the "statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis of Qualified Conclusion:**

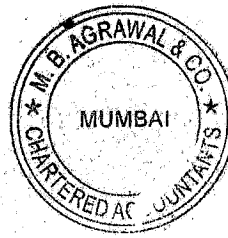
Based on our review and information provided to us by the management, the companies subsidiary has not provided for gratuities and other long term benefits of the employees in accordance with the provisions of Accounting Standard (AS) 15 on "Employee Benefit", has not provided for lease equalization reserve in accordance with the Accounting Standard (AS) 19 on "Leases" and provision on account of taxes including deferred taxes in accordance with Accounting Standard (AS) 22 on "Taxes on Income" during the period covered under review. The profit stated in the Statement of Profit and Loss Account would have increased/decreased to that extent along with the resultant increase/decrease earning per share, if the effect of the aforesaid provisions would have been taken during the review period. We are unable to quantify its impact in our Review Report, as the management has not tendered us with the required details.



**Qualified Conclusion:**

Based on our review conducted as above, **with the exception** of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
**M. B. Agrawal & Co.**  
Chartered Accountants  
ICAI FRN 100137W



*Harshal Agrawal*

Harshal Agrawal  
**Partner**  
Membership No. 109438

**Place: Mumbai.**