

PRECIOUS TRADING AND INVESTMENTS LIMITED

Registered Office : Ground and 3rd Floor, Prius Infinity, Paranjape 'B' Scheme, Subhash Road, Vile Parle (East), Mumbai - 400 057
CIN : L51900MH1983PLCD29176 Email : cs@ptil.co.in Website : www.ptil.co.in Tel : 022 - 42602400 Fax : 022 - 42933533

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(Rs. In Lakh)

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Previous Year
		(30/06/2020)	Months ended	month ended in	ended
		Unaudited	(31/03/2020)	the previous year	(31/03/2020)
			Audited	Unaudited	Audited
I	Revenue from operations	-	-	-	-
II	Other income	-	120.88	-	6,154.05
III	Total Income (I+II)	-	120.88	-	6,154.05
IV	Expenses				
	a) Cost of Material Consumed	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) changes in inventory of finished goods, stock-in-trade and Work-in-Progress	-	-	-	-
	d) Excise duty paid	-	-	-	-
	e) Employee benefits expenses	-	-	-	-
	f) Finance Costs	-	-	-	-
	g) Depreciation and amortisation expenses	-	-	-	-
	h) Other Expenditure	-	-	-	-
	Advertisement Expenses	-	0.12	0.09	0.44
	Stock Exchange Listing Fees	1.77	0.03	0.89	2.69
	Professional Fees	-	0.47	0.02	1.74
	Other	0.12	1.27	0.03	2.27
	Total Expenses (IV)	1.89	1.89	1.03	7.14
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	(1.89)	118.99	(1.03)	6,146.91
VI	Exceptional items	-	-	-	(8,754.44)
VII	Profit/(loss) before extraordinary items and tax (V-VI)	(1.89)	118.99	(1.03)	14,901.35
VIII	Extraordinary items	-	-	-	-
IX	Profit/(loss) before tax (VII-VIII)	(1.89)	118.99	(1.03)	14,901.35
X	Tax expense	-	2,027.60	-	2,027.60
	(1) Current tax	-	2,027.60	-	2,027.60
	(2) Deferred tax	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (VII-IX)	(1.89)	(1,908.61)	(1.03)	12,873.75
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(loss) for the period (XI+XIV)	(1.89)	(1,908.61)	(1.03)	12,873.75
XVI	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)	(1.89)	(1,908.61)	(1.03)	12,873.75
	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)				
XVIII	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	24.00	24.00	24.00	24.00
XIX	Reserves excluding Revaluation Reserves	-	-	-	13,930.02
XX	Earnings per equity share from operations (of Rs. 10 each) (not annualised)				
	(a) Basic	(0.79)	(795.26)	(0.43)	5,364.06
	(b) Diluted	(0.79)	(795.26)	(0.43)	5,364.06



Notes:

1. The above financial results for the Quarter ended 30th June, 2020 have been reviewed by the Audit Committee and considered and approved by the Board of Directors at its meeting held on 14th September, 2020.
2. Considering the fact that the Company's operations fall under single Segment, there are no other reportable segments as are required by Accounting Standard as applicable to the Company.
3. The Company is not required to register under Goods and Service Tax (GST) as per the provisions of the GST laws. Therefore, comparative revenues for the previous period are not presented for above period.
4. Figures of the previous periods have been regrouped or reclassified wherever necessary to make them comparable with current period ended figures.
5. The Board of Directors of the Company on 17th September, 2019 had approved the Scheme of Merger of Precious Trading and Investments Limited ("Transferor Company") with Sheth Developers Private Limited ("Transferee Company") under Section 230-232 and other applicable provisions of the Companies Act, 2013. The Company has obtained No Objection Letter dated 17th February, 2020 from BSE Limited for the proposed Scheme of Merger. The Company had filed the Scheme with the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) for its sanction and the same is pending. The proposed Scheme of Merger has been approved by the Shareholders of the Company in the NCLT Convened Meeting held on 29th August, 2020. The Appointed date for the Scheme of merger is 1st April, 2019 or such other date as may be fixed or approved by Hon'ble NCLT. Effect to the Scheme will be given based on the order of Hon'ble NCLT."

Place : Mumbai
Date : 14th September, 2020



For and on behalf of the Board of Directors
For Precious Trading and Investments Limited

Ashwin N. Sheth
Chairman



For SM GUPTA & CO
Chartered Accountants

Neena Ramgarhia
Partner
Mem. No. 067157

S. M. GUPTA & CO.
CHARTERED ACCOUNTANTS

1103, Olive Dosti Acres,
S. M. Road, Antop Hill,
Wadala (East),
Mumbai - 400 037.
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LIMITED REVIEW REPORT FOR QUARTER ENDED 30th June, 2020

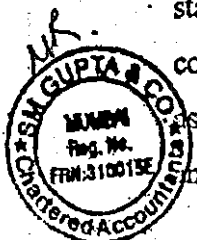
To,
The Board of Directors
Precious Trading and Investments Limited
Ground and 3rd Floor,
Prius Infinity,
Paranjee 'B' Scheme,
Shubhash Road,
Vileparle (East), Mumbai 400 057

Ref: Report on financial results for the quarter ended as on 30th June, 2020

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Precious Trading and Investments Limited ("the Company") for the quarter ended 30th June, 2020 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (IndAS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S M Gupta & Co
Chartered Accountants
FRN No: 310015E

Neena Ramgarhia

Neena Ramgarhia
Partner

Membership No: 067157

Place: Mumbai
Date: 14th September, 2020
UDIN: 20067157AAAABR2677