

# PRECIOUS TRADING AND INVESTMENTS LIMITED

Registered Office : Ground and 3<sup>rd</sup> Floor, Prius Infinity, Paranjape 'B' Scheme, Subhash Road, Vile Parle (East), Mumbai - 400 057  
CIN : L51900MH1983PLC029176 Email : cs@ptil.co.in Website : www.ptil.co.in Tel : 022 - 42602400 Fax : 022 - 42933533

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2019

(₹ in Lakh)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 month ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Year ended
		(30/09/2019)	(30/06/2019)	(30/09/2018)	(30/09/2019)	(30/09/2018)	(31/03/2019)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	<b>Total income (I+II)</b>	-	-	-	-	-	-
IV	<b>Expenses</b>						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) changes in inventory of finished goods, stock-in-trade and Work-in-Progress	-	-	-	-	-	-
	d) Excise duty paid	-	-	-	-	-	-
	e) Employee benefits expenses	-	-	-	-	-	-
	f) Finance Costs	-	-	-	-	-	-
	g) Depreciation and amortisation expenses	-	-	-	-	-	-
	h) Other Expenditure						
	Advertisement Expenses	0.15	0.09	0.16	0.24	0.16	0.37
	Stock Exchange Listing Fees	0.88	0.89	0.74	1.77	1.48	2.95
	Professional Fees	0.19	0.02	2.05	0.21	2.05	3.34
	Other	0.27	0.03	0.30	0.30	0.34	1.97
	<b>Total Expenses (IV)</b>	<b>1.49</b>	<b>1.03</b>	<b>3.25</b>	<b>2.52</b>	<b>4.03</b>	<b>8.63</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(1.49)</b>	<b>(1.03)</b>	<b>(3.25)</b>	<b>(2.52)</b>	<b>(4.03)</b>	<b>(8.63)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before extraordinary items and tax (V-VI)</b>	<b>(1.49)</b>	<b>(1.03)</b>	<b>(3.25)</b>	<b>(2.52)</b>	<b>(4.03)</b>	<b>(8.63)</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit/(loss) before tax (VII-VIII)</b>	<b>(1.49)</b>	<b>(1.03)</b>	<b>(3.25)</b>	<b>(2.52)</b>	<b>(4.03)</b>	<b>(8.63)</b>
X	<b>Tax expense</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
XI	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(1.49)</b>	<b>(1.03)</b>	<b>(3.25)</b>	<b>(2.52)</b>	<b>(4.03)</b>	<b>(8.63)</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>(1.49)</b>	<b>(1.03)</b>	<b>(3.25)</b>	<b>(2.52)</b>	<b>(4.03)</b>	<b>(8.63)</b>
XVI	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV+XVI)</b>	<b>(1.49)</b>	<b>(1.03)</b>	<b>(3.25)</b>	<b>(2.52)</b>	<b>(4.03)</b>	<b>(8.63)</b>
	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)						
XVIII	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	24.00	24.00	24.00	24.00	24.00	24.00
XIX	Reserves excluding Revaluation Reserves	-	-	-	-	-	1,056.27
XX	<b>Earnings per equity share from operations (of Rs. 10 each) (not annualised)</b>						
	(a) Basic	(0.62)	(0.43)	(1.35)	(1.05)	(1.68)	(3.60)
	(b) Diluted	(0.62)	(0.43)	(1.35)	(1.05)	(1.68)	(3.60)



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### UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> SEPTEMBER, 2019

(₹ in Lakh)

Particulars	As at 30/09/2019	As at 31/03/2019
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	953.68	953.68
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (Cash & Bank)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
<b>(A) Total Non-current assets</b>	<b>953.68</b>	<b>953.68</b>
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	0.02	0.75
(iv) Bank balances other than (iii) above	-	-
(v) Loans	124.21	126.50
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
<b>(B) Total Current assets</b>	<b>124.23</b>	<b>127.25</b>
<b>Total Assets (A+B)</b>	<b>1,077.91</b>	<b>1,080.93</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	24.00	24.00
(b) Other Equity	1,053.75	1,056.27
<b>(C) Total Equity</b>	<b>1,077.75</b>	<b>1,080.27</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in Item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.03	-
(ii) Trade payables	-	0.43
(iii) Other financial liabilities (other than those specified in Item (c))	-	-
(b) Other current liabilities	-	-
(c) Provisions	0.13	0.23
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>0.16</b>	<b>0.66</b>
<b>(D) Total Liabilities (1+2)</b>	<b>0.16</b>	<b>0.66</b>
<b>Total Equity and Liabilities (C+D)</b>	<b>1,077.91</b>	<b>1,080.93</b>



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### UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2019.

(? in Lakh)

Particulars	Half Year ended	Half Year ended
	September 30, 2019	September 30, 2018
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) before Tax as per statement of profit and loss	(2.52)	(4.03)
Adjustments	-	-
Operating Profit Before Working Capital Changes	(2.52)	(4.03)
Movements in working capital		
Decrease/(Increase) in loans and advances		

**Notes:**

1. The above financial results for the quarter ended 30<sup>th</sup> September, 2019 have been reviewed by the Audit Committee and considered and approved by the Board of Directors at its meeting held on 14<sup>th</sup> November, 2019.
2. Considering the fact that the Company's operations fall under single Segment, there are no other reportable segments as are required by Accounting Standard as applicable to the Company.
3. The Company is not required to register under Goods and Service Tax (GST) as per the provisions of the GST laws. Therefore, comparative revenues for the previous period are not presented for above period.
4. Figures of the previous periods have been regrouped or reclassified wherever necessary to make them comparable with current period ended figures.
5. The Company Does not have any exceptional or extraordinary items to report for above period.
6. The Board of Directors of the Company, at their meeting held on 17<sup>th</sup> September, 2019, has initiated a proposal of merger of the Company with its holding company Sheth Developers Private Limited and in this regard, the Company has filed an application with BSE Ltd. for consideration and direction. The Appointed date for the Scheme of merger is 1<sup>st</sup> April, 2019 or such other date as may be fixed or approved by the NCLT. The scheme is subject to the approval of BSE Limited, SEBI, shareholders of the Company, National Company Law Tribunal ('NCLT') and such other statutory authorities as may be required.
7. Sheth Developers & Realtors (India) Ltd. (SDRIL), an associate company of the Company, has reduced its capital and cancelled 71,44,926 (Seventy One Lakhs Forty Four Thousand Nine Hundred and Twenty Six) Equity shares of Rs. 10/- (Rupees Ten only) each held by the Company in SDRIL as per the Order passed by National Company Law Tribunal, Mumbai Bench, dated 24<sup>th</sup> September, 2019 which was registered with Registrar of Companies as on 31<sup>st</sup> October, 2019. Due to such cancellation of shares, the percentage of shareholding of the Company in SDRIL is reduced to 17.02% and SDRIL has ceased to be an associate of the Company as per Section 2(6) of the Companies Act, 2013. Therefore, the Company has not prepared consolidated financial statements for the quarter ended 30<sup>th</sup> September, 2019.

For and on behalf of the Board of Directors  
For Precious Trading and Investments Ltd.

Place : Mumbai  
Date : 14<sup>th</sup> November, 2019



Ashwin N. Sheth  
Chairman

**S. M. GUPTA & CO.**  
CHARTERED ACCOUNTANTS

1103, Olive Dosti Acres,  
S. M. Road, Antop Hill,  
Wadala (East),  
Mumbai - 400 037.  
Mob.: 7021170033  
E-mail : smguptaco@yahoo.com

**LIMITED REVIEW REPORT FOR QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2019**

To  
The Board of Directors  
Precious Trading and Investments Limited,  
Ground and 3<sup>rd</sup> floor,  
Prius Infinity,  
Paranjpe 'B' Scheme,  
Shubhash Road,  
Vileparle (east), Mumbai-400057

Re: Report on financial Results for the quarter ended 30<sup>th</sup> September, 2019

We have reviewed the accompanying statement of unaudited financial results of **Precious Trading and Investments Limited** ('the Company') for the quarter ended 30<sup>th</sup> September, 2019 (the Statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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HEAD OFFICE : 1, BALARAM DE STREET, KOLKATA - 700 006, PHONE : 033-40081601  
BRANCH OFFICE : 14B, CAMAC STREET, 2ND FLOOR, KOLKATA - 700 017, PHONE : 033-40650378

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S M Gupta & Co.  
Chartered Accountants  
FRN No: 310015E



*Neena Ramgarhia*

Neena Ramgarhia  
Partner  
Membership No: 067157

Place: Mumbai  
Date: 14th November, 2019.  
UDIN:19067157AAAABN6164