

## PRECIOUS TRADING AND INVESTMENTS LIMITED

Registered Office : Sheth House, Next to Dindoshi Fire Station, Opp. Oberoi Mall, Gen. A K Vaidya Marg, Malad (East), Mumbai - 400 097  
CIN : L51900MH19B3PLCD29176 Email : cs@ptil.co.in Website : www.ptil.co.in Tel : 022-42602400 Fax : 02242933533

### AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018

(₹ In Lakh)

Particulars	As at 31/03/2018 Audited	As at 31/03/2017 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	953.68	953.68
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (Cash & Bank)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
(A) Total Non-current assets	953.68	953.68
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	3.94	0.67
(iv) Bank balances other than (iii) above	-	-
(v) Loans	132.12	145.99
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	0.09
(B) Total Current assets	136.06	146.75
Total Assets (A+B)	1,089.74	1,100.43
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	24.00	24.00
(b) Other Equity	1,064.90	1,070.39
(C) Total Equity	1,088.90	1,094.39
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	-	-
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	5.44
(ii) Trade payables	0.58	0.28
(iii) Other financial liabilities (other than those specified in Item (c))	-	-
(b) Other current liabilities	0.03	0.09
(c) Provisions	0.23	0.23
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	0.84	6.04
(D) Total Liabilities (1+2)	0.84	6.04
Total Equity and Liabilities (C+D)	1,089.74	1,100.43



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Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 month ended in the previous year	Current Year ended	Previous Year ended
		(31/03/2018)	(31/12/2017)	(31/03/2017)	(31/03/2018)	(31/03/2017)
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other Income	-	-	-	-	-
III	<b>Total income (I+II)</b>	-	-	-	-	-
IV	Expenses					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) changes in inventory of finished goods, stock-in-trade and Work-in-Progress	-	-	-	-	-
	d) Excise duty paid	-	-	-	-	-
	e) Employee benefits expenses	-	-	-	-	-
	f) Finance Costs	-	-	-	-	-
	g) Depreciation and amortisation expenses	-	-	-	-	-
	h) Other Expenditure					
	Advertisement Expenses	0.20	0.20	0.15	0.58	0.88
	Stock Exchange Listing Fees	0.72	0.72	0.57	2.88	2.29
	Other	0.74	0.68	1.50	2.03	2.40
	<b>Total Expenses (IV)</b>	<b>1.66</b>	<b>1.60</b>	<b>2.22</b>	<b>5.49</b>	<b>5.57</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(1.66)</b>	<b>(1.60)</b>	<b>(2.22)</b>	<b>(5.49)</b>	<b>(5.57)</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(loss) before extraordinary items and tax (V-VI)</b>	<b>(1.66)</b>	<b>(1.60)</b>	<b>(2.22)</b>	<b>(5.49)</b>	<b>(5.57)</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit/(loss) before tax (VII-VIII)</b>	<b>(1.66)</b>	<b>(1.60)</b>	<b>(2.22)</b>	<b>(5.49)</b>	<b>(5.57)</b>
X	Tax expense					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
XI	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(1.66)</b>	<b>(1.60)</b>	<b>(2.22)</b>	<b>(5.49)</b>	<b>(5.57)</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>(1.66)</b>	<b>(1.60)</b>	<b>(2.22)</b>	<b>(5.49)</b>	<b>(5.57)</b>
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV+XVI)</b>	<b>(1.66)</b>	<b>(1.60)</b>	<b>(2.22)</b>	<b>(5.49)</b>	<b>(5.57)</b>
	<b>(Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>					
	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	24.00	24.00	24.00	24.00	24.00
XVIII	Earnings per equity share from operations (of Rs. 10 each) (not annualised)					
	(a) Basic	(0.69)	(0.67)	(0.93)	(2.29)	(2.32)
	(b) Diluted	(0.69)	(0.67)	(0.93)	(2.29)	(2.32)



**Notes:**

1. The above financial results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and considered and approved by the Board of Directors at its meeting held on May 30, 2018.
2. Considering the fact that the Company's operations fall under single Segment, there are no other reportable segments as are required by Accounting Standard as applicable to the Company.
3. On April 1, 2017 the Company has adopted the Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 1, 2016. Accordingly the financial results for the quarter and year ended March 31, 2018 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter ended March 31, 2017 have been restated in accordance with Ind AS. The financial results for the quarter ended March 31, 2017 have not been reviewed or audited by the auditors and are compiled by the management after exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs.
4. There are no reconciling items between profit and loss reported as per previous GAAP and total comprehensive income reported as per Ind AS.
5. The Company is not required to register under Goods and Service Tax (GST) as per the provisions of the GST laws. Therefore, comparative revenues for the previous period are not presented for above period.
6. Figures of the previous periods have been regrouped or reclassified wherever necessary to make them comparable with current period ended figures.
7. The Company Does not have any exceptional or extraordinary items to report for above period.



Place : Mumbai  
Date : May 30, 2018

For and on behalf of the Board  
For Precious Trading and Investments Ltd.

A handwritten signature in black ink, appearing to be "Ashwin N. Sheth".

Ashwin N. Sheth  
Chairman

**INDEPENDENT AUDITORS' REPORT**

**TO THE BOARD OF DIRECTORS OF  
Precious Trading and Investments Limited,  
Mumbai**

1. We have audited the accompanying Quarterly Statement of Standalone Financial Results of **Precious Trading and Investments Limited** ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.
4. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
5. The comparative financial information of the Company for the quarter and year ended March 31, 2017 prepared in accordance with Ind AS included in this Statement which has been audited by the predecessor auditor who expressed an unmodified opinion on the financial information on May 29, 2017.

Our report is not modified in respect of these matters.



For S M Gupta and Co.  
Chartered Accountant  
FRN: 310015E

*Neena Ramgharia*

**Neena Ramgarhia**  
Partner  
(Membership No. 067157)