

## PRECIOUS TRADING AND INVESTMENTS LIMITED

Registered Office : Sheth House, Next to Dindoshi Fire Station, Opp. Oberoi Mall, Gen. A K Vaidya Marg, Malad (East), Mumbai - 400 097  
CIN : L51900MH1983PLC029176 Email : cs@ptil.co.in Website : www.ptil.co.in Tel : 022-42602400 Fax : 02242933533

### STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017

(₹ in Lakh)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 month ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended
		(31/12/2017)	(30/09/2017)	(31/12/2016)	(31/12/2017)	(31/12/2016)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations	-	-	-	-	-
II	Other Income	-	-	-	-	-
III	<b>Total income (I+II)</b>	-	-	-	-	-
IV	<b>Expenses</b>					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) changes in inventory of finished goods, stock-in-trade and Work-in-Progress	-	-	-	-	-
	d) Excise duty paid	-	-	-	-	-
	e) Employee benefits expenses	-	-	-	-	-
	f) Finance Costs	-	-	-	-	-
	g) Depreciation and amortisation expenses	-	-	-	-	-
	h) Other Expenditure					
	Advertisement Expenses	0.20	0.00	0.33	0.36	0.73
	Stock Exchange Listing Fees	0.72	0.72	0.57	2.16	1.72
	Other	0.68	0.36	0.43	1.34	0.82
	<b>Total Expenses (IV)</b>	<b>1.60</b>	<b>1.08</b>	<b>1.33</b>	<b>3.86</b>	<b>3.27</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(1.60)</b>	<b>(1.08)</b>	<b>(1.33)</b>	<b>(3.86)</b>	<b>(3.27)</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(loss) before extraordinary items and tax (V-VI)</b>	<b>(1.60)</b>	<b>(1.08)</b>	<b>(1.33)</b>	<b>(3.86)</b>	<b>(3.27)</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit/(loss) before tax (VII-VIII)</b>	<b>(1.60)</b>	<b>(1.08)</b>	<b>(1.33)</b>	<b>(3.86)</b>	<b>(3.27)</b>
X	<b>Tax expense</b>					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
XI	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(1.60)</b>	<b>(1.08)</b>	<b>(1.33)</b>	<b>(3.86)</b>	<b>(3.27)</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>(1.60)</b>	<b>(1.08)</b>	<b>(1.33)</b>	<b>(3.86)</b>	<b>(3.27)</b>
XVI	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV+XVI)</b>	<b>(1.60)</b>	<b>(1.08)</b>	<b>(1.33)</b>	<b>(3.86)</b>	<b>(3.27)</b>
	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)					
	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	24.00	24.00	24.00	24.00	24.00
XVIII	<b>Earnings per equity share from operations (of Rs. 10 each) (not annualised)</b>					
	(a) Basic	(0.67)	(0.45)	(0.55)	(1.61)	(1.36)
	(b) Diluted	(0.67)	(0.45)	(0.55)	(1.61)	(1.36)



*[Handwritten Signature]*

**Notes:**

1. The above financial results for the quarter ended December 31, 2017 have been reviewed by the Audit Committee and considered and approved by the Board of Directors at its meeting held on February 14, 2018.
2. Considering the fact that the Company's operations fall under single Segment, there are no other reportable segments as are required by Accounting Standard as applicable to the Company.
3. On April 1, 2017 the Company has adopted the Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 1, 2016. Accordingly the financial results for the quarter ended December 31, 2017 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter ended December 31, 2016 have been restated in accordance with Ind AS. The financial results for the quarter ended December 31, 2016 have not been reviewed or audited by the auditors and are compiled by the management after exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs.
4. Reconciliation of results between previous reported (referred to previous GAAP) and Ind AS is presented as below:

(Rs. in lakh)

Particulars	Corresponding 3 months ended in the previous year	Corresponding 9 months ended in the previous year
	(31/12/2016)	(31/12/2016)
<b>Profit as per previous GAAP</b>	<b>(1.33)</b>	<b>(3.27)</b>
<b>Less :</b> Changes due to fair valuation of Assets routed	-	-
(a) through Statement of Profit & Loss	-	-
(b) through Other Comprehensive Income	-	-
Deferred Tax	-	-
<b>Profit as per Ind AS</b>	<b>(1.33)</b>	<b>(3.27)</b>

5. The Company is not required to register under Goods and Service Tax (GST) as per the provisions of the GST laws. Therefore, comparative revenues for the previous period are not presented for above period.
6. The financial statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
7. Figures of the previous periods have been regrouped or reclassified wherever necessary to make them comparable with current period ended figures.
8. The Company Does not have any exceptional or extraordinary items to report for above period.

Place : Mumbai  
Date : 14<sup>th</sup> February, 2018



For and on behalf of the Board  
For Precious Trading and Investments Ltd.

Ashwin N. Sheth  
Chairman

**S. M. GUPTA & CO.**  
CHARTERED ACCOUNTANTS

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Mob.: 7021170033  
E-mail : smguptaco@yahoo.com

February 14, 2018

The Board of Directors,  
Precious Trading and Investments Limited  
Mumbai - 400097

**Ref: Report on financial results for the quarter ended as on 31<sup>st</sup> December, 2017**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Precious Trading and Investments Limited ("the Company") for the quarter ended as on December 31, 2017 (the "statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
**S. M. Gupta & Co.**  
Chartered Accountants  
ICAI FRN 310015E



*Neena Ramgahria*  
Neena Ramgahria  
Partner  
Membership No. 067157

Place: Mumbai