



M.B. AGRAWAL & CO.

CHARTERED ACCOUNTANTS

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HEMANT AGRAWAL F.C.A.
HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.
SUBODH N. AGRAWAL F.C.A.

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

To,
The Board of Directors of
Precious Trading & Investments Limited
Sheth House, Next to Dindoshi Fire Station,
Gen. A. K. Vaidya Marg, Malad (East),
Mumbai - 400097

We have audited the standalone quarterly financial results of Precious Trading & Investments Limited ("the Company"), for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Statements, based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- 1) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- 2) give a true and fair view of the net loss and other financial information of the Company for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

Place : Mumbai
Date : 30th May, 2016



For M. B. Agrawal & Co.
Chartered Accountants
FRN No: 100137W

Ag Harshal

Harshal Agrawal
Partner
Membership No: 109438

PRECIOUS TRADING AND INVESTMENTS LIMITED

Registered Office : Sheth House, Next to Dindoshi Fire Station, Opp. Oberoi Mall, Gen. A K Vaidya Marg, Malad (East), Mumbai - 400 097

CIN : L51900MH1983PLC029176 Email : cs@ptil.co.in Website : www.ptil.co.in Tel : 022-42602400 Fax : 02242933533

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(₹ in Lacs)

Particulars	3 Months ended	Preceeding 3 months ended	Corresponding 3 month ended in the previous year	Current Year ended	Previous year ended
	(31/03/2016)	(31/12/2015)	(31/03/2015)	(31/03/2016)	(31/03/2015)
	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
Net Sales/Income from operations	-	-	-	-	-
Other operating Income	-	-	-	-	-
Total income from operation (net)	-	-	-	-	-
2. Expenses					
a) Cost of Material Consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) changes in inventory of finished goods, Work in Progress and stock-in-trade	-	-	-	-	-
e) Employee benefits expenses	-	-	-	-	-
f) Depreciation and amortisation expenses	-	-	-	-	-
g) Other Expenditure					
Advertisement Expenses	0.42	0.30	0.21	1.20	0.29
Stock Exchange Listing Fees	0.56	0.56	0.28	2.25	1.12
Other	1.34	0.33	0.43	2.43	0.99
Total Expenses	2.32	1.19	0.92	5.88	2.40
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	(2.32)	(1.19)	(0.92)	(5.88)	(2.40)
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities finance costs and exceptional items (3+4)	(2.32)	(1.19)	(0.92)	(5.88)	(2.40)
6. Finance Costs	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2.32)	(1.19)	(0.92)	(5.88)	(2.40)
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	(2.32)	(1.19)	(0.92)	(5.88)	(2.40)
10. Tax expense	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax(9-10)	(2.32)	(1.19)	(0.92)	(5.88)	(2.40)
12. Extra Ordinary items	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(2.32)	(1.19)	(0.92)	(5.88)	(2.40)
14. Paid-up equity share Capital (Face Value of ₹ 10/- each)	24.00	24.00	24.00	24.00	24.00
15. Reserves (excluding revaluation reserves)	1,075.96	1,081.83	1,081.83	1,075.96	1,081.83
16. (i) Earnings per share (Before extraordinary items) (of ₹ 10/- each) (not annualised)					
(a) Basic	(0.97)	(0.50)	(0.38)	(2.45)	(1.00)
(b) Diluted	(0.97)	(0.50)	(0.38)	(2.45)	(1.00)
16.(ii) Earnings per share (After extraordinary items) (of ₹ 10/- each) (not annualised)					
(a) Basic	(0.97)	(0.50)	(0.38)	(2.45)	(1.00)
(b) Diluted	(0.97)	(0.50)	(0.38)	(2.45)	(1.00)



Notes:1. Audited Standalone Statement of Assets And Liabilities of the Company as on 31st March, 2016 :

(₹ in Lacs)

Particulars	As at	As at
	31.03.2016	31.03.2015
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	24	24
(b) Reserves and surplus	1075.96	1081.83
(c) Money received against share warrant	-	-
Sub-total - Shareholders' funds	1099.96	1105.83
2. Share application money pending allotment	-	-
3. Minority Interest	N.A.	N.A.
4. Non-current liabilities		
(a) Long Term borrowings	914.34	908.57
(b) Deffered tax liabilities (net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total - Non-current liabilities	914.34	908.57
5. Current liabilities		
(a) Short Term borrowings	-	-
(b) Trade Payables	0.55	0.37
(c) Other current liabilities	0.00	0.00
(d) Short term provisions	-	-
Sub-total - Current liabilities	0.55	0.37
TOTAL - EQUITY AND LIABILITIES	2014.85	2014.77
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation	N.A.	N.A.
(c) Non-current investment	953.68	953.68
(d) Deffered tax assets (net)	-	-
(e) Long term loans and advances	1060.99	1060.99
(f) Other Non-current assets	-	-
Sub-total - Non-current assets	2014.67	2014.67
2. Current assets		
(a) Current Investment	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and cash equivalent	0.18	0.10
(e) Short term loans and advances	-	-
(f) Other current assets	-	-
Sub-total - Current assets	0.18	0.10
TOTAL - ASSETS	2014.85	2014.77



2. The above financial results for the quarter and year ended 31st March, 2016 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30th May, 2016.
3. Considering the fact that the Company's operations fall under single Segment, there are no other reportable segments as are required by Accounting Standard 17.
4. During the quarter, the subsidiary of the Company i.e. Sheth Developers & Realtors (India) Ltd. (SDRIL) has allotted 2,49,41,175 equity shares by way of private placement to RECO Fern Pte. Ltd. Due to such allotment of shares, the percentage of shareholding of the Company in SDRIL is reduced to 26.01% and SDRIL ceased to be the subsidiary of the Company and continues to be an associate company.
5. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures published upto the third quarter of the Company.
6. Figures of the previous periods have been reclassified / regrouped wherever necessary to make them comparable with current period/year ended figures.
7. The Company Does not have any exceptional or extraordinary items to report for above period.

**For and on behalf of the Board
For Precious Trading and Investments Ltd.**

Place : Mumbai
Date : 30th May, 2016



A handwritten signature in black ink, appearing to be 'Ashwin N. Sheth'.

**Ashwin N. Sheth
Chairman**



FORM A

(Audit Report with Unmodified Opinion on standalone financial results)

1.	Name of the Company	Precious Trading and Investments Ltd.
2.	Annual Financial Statement for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un-Modified
4.	Frequency of observation	Repetitive
5.	To be signed by -	
	CEO/Managing Director	For Precious Trading and Investments Ltd.  Sunil V. Shroff Chief Executive Officer
	CFO	For Precious Trading and Investments Ltd.  Jayshree A. Taori Chief Financial Officer
	Auditor of the Company	For M. B. Agarwal & Co. Chartered Accountants Firm No.100137W  Harshal Agrawal Partner M.No. 109438 
	Chairman of the Audit Committee	For Precious Trading and Investments Ltd.  Sharad N. Doshi Chairman - Audit Committee



PRECIOUS TRADING AND INVESTMENTS LTD.

Registered Office : Sheth House, Next to Dindoshi Fire Station, Gen. A. K. Vaidya Marg,
Off. Western Express Highway, Malad (E), Mumbai – 400 097.
Tel.: 4260 2400, 4293 3400 Fax: 4293 3533 Website: www.shethdevelopers.com

To,
The Deputy Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Date: 30th May, 2016

Sub: Declaration pursuant to Regulation 33(3)(e) of SEBI (Listing Obligations & Disclosure Requirements)(Amendment) Regulations, 2016

Ref.: Scrip Code: 506107 Scrip ID: PRECTRA

In Compliance of the Regulation 33(3)(e) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with circular issued by the SEBI vide No CIR/CFD/CMD/56/2016 dated 27th May, 2016, this is to declare that, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results for the Quarter and Year ended 31st March, 2016.

Yours faithfully,
For Precious Trading and Investments Ltd.

A handwritten signature in black ink, appearing to be "Ashwin N. Sheth", written over a horizontal line.

Ashwin N. Sheth
Director
DIN : 00002053